

JOBS REPORT

January 2023



Total Jobs Added*



517,000

(* Non-Farm Jobs Only)

Unemployment Rate



3.4%

(Decreased by .1% since December)

Total non-farm payroll employment rose by 517,000 in January, and the unemployment rate changed little at 3.4 percent. Job growth was widespread, led by gains in leisure and hospitality, professional and business services, and health care. Employment also increased in government, partially reflecting the return of workers from a strike.

In January, both the labor force participation rate, at 62.4 percent, and the employment-population ratio, at 60.2 percent, were unchanged after removing the effects of the annual adjustments to the population controls.

USA Industry-Specific Updates – January 2023

Professional & Business Services **+82,000**

- Scientific, and technical services +41,000
- Job growth +63,000 per month

Leisure and Hospitality **+128,000**

- Food services and drinking places + 99,000
- Accommodation +15,000

Healthcare **+58,000**

- Ambulatory health care +30,000
- Hospitals +11,000
- Nursing and residential care +17,000
- Job growth +47,000 per month

Transportation & Warehousing **+23,000**

- Support activities for transportation +7,000

Manufacturing **+19,000**

- Average jobs added +33,000 per month

Additional Growth Sectors **+2,000**

- Social assistance + 21,000
- Retail +30,000
- Construction +25,000

Among the major worker groups, the unemployment rates for adult men (3.2 percent), adult women (3.1 percent), teenagers (10.3 percent), Whites (3.1 percent), Blacks (5.4 percent), Asians (2.8 percent), and Hispanics (4.5 percent) showed little change in January.

Source: The US (BLS) Bureau of Labor Statistics

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